

District of: Alberta
 Division No: 2
 Court No: 25-1599811
 Estate No: 25-1599811

FORM 78

Statement of Affairs (Business Bankruptcy)
 (Subsection 49(2) and Paragraph 158(d) of the Act)
 In the Matter of the bankruptcy of 1307754 ALBERTA LTD.

Original Amended

To the Bankrupt:

You are required to carefully and accurately complete this Form and the applicable attachments, showing the state of your affairs on the date of your bankruptcy, on the 12th day of July, 2012. When completed, this Form and the applicable attached lists will constitute your Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (As stated and estimated by Bankrupt)		
1.	Unsecured creditors as per list "A"	\$1,509,421.92
2.	Secured creditors as per list "B"	\$1,516,242.00
3.	Preferred creditors as per list "C"	\$2,000.00
4.	Contingent, trust claims or other liabilities as per list "D"	\$79,836.00
	estimated to be reclaimable for	\$1.00
Total Liabilities		\$3,107,499.92
Surplus		\$0.00

ASSETS (As stated and estimated by Bankrupt)		
1.	Inventory	\$0.00
2.	Trade fixtures, etc	\$0.00
3.	Accounts receivable and other receivables, as per List "E"	
	Good	\$0.00
	Doubtful	\$0.00
	Bad	\$0.00
	Estimated to produce	\$0.00
4.	Bills of exchange, promissory note, etc., as per List "F"	\$0.00
5.	Deposits in Financial Institutions	\$0.00
6.	Cash	\$0.00
7.	Livestock	\$0.00
8.	Machinery, equipment and plant	\$0.00
9.	Real property or immovable as per List "G"	\$2,256,000.00
10.	Furniture	\$3,000.00
11.	RRSPs, RRIFs, Life insurance, etc.	\$0.00
12.	Securities (Shares, Bonds, Debentures, etc.)	\$434,000.00
13.	Interests under wills	\$0.00
14.	Vehicles	\$0.00
15.	Other property, as per List "H"	\$229,003.00
<i>If Bankrupt is a corporation, add:</i>		
	Amount of subscribed capital	\$0.00
	Amount paid on capital	\$0.00
	Balance subscribed and unpaid	\$0.00
	Estimated to produce	\$0.00
Total Assets		\$2,922,003.00
Deficiency		\$185,496.92

I, Darla Patricia Carpenter, of 1307754 ALBERTA LTD. of the City of Didsbury in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge a full, true and complete statement of my affairs on the 12th day of July, 2012 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at Edmonton in the Province of Alberta, on this 12th day of July, 2012



DANIEL W. FABER
 Commissioner of Oaths
 for the Province of Alberta



Signature of Bankrupt

DAN FABER
 A Commissioner For Oaths In And
 For The Province of Alberta
 My Commission Expires: May 28, 2013

List "A"
Unsecured Creditors
1307754 ALBERTA LTD.

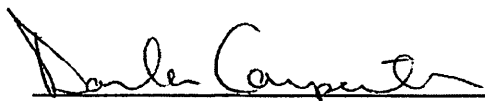
No	Name of Creditor	Address	Amount of Claim
1	852016 Alberta Ltd.	Box 777, Didsbury, Alberta, T0M 0W0	\$1.00
2	Canada Revenue Agency	Regional Insolvency Intake Centre 9700 Jasper Avenue, Edmonton, Alberta, T5J 4C8	\$4,668.00
3	Carstairs Waste Control	Box 1212, Carstairs, Alberta, T0M 0W0	\$657.00
4	Darla Carpenter	PO Box 2272, Didsbury, Alberta, T0M 0W0	\$43,543.00
5	Direct Energy	10035 105 Street, Edmonton, Alberta, T5J 2V6	\$91.00
6	Direct Energy Regulated Services	10035 105 Street, Edmonton, Alberta, T5J 2V6	\$490.17
7	Direct Energy Regulated Services	10035 105 Street, Edmonton, Alberta, T5J 2V6	\$281.46
8	Direct Energy Regulated Services	10035 105 Street, Edmonton, Alberta, T5J 2V6	\$176.60
9	EPCOR CUSTOMER SERVICES	2000 10423 101 Street NW, Edmonton, Alberta, T5H 0E8	\$5,295.28
10	EPCOR CUSTOMER SERVICES	2000 10423 101 Street NW, Edmonton, Alberta, T5H 0E8	\$618.09
11	Grasse Lumber	PO Box 904, Didsbury, Alberta, T0M 0W0	\$1,718.62
12	Kevin Best	Box 2670, Didsbury, Alberta, T0M 0W0	\$40,691.90
13	Leo's Building Supplies Ltd.	400 - 6700 46 Street, Olds, Alberta, T4H 0A2	\$1,582.44
14	Marco Contracting Inc.	c/o Norton Rose Canada LLP 3700 Conterra Tower 400 3 Avenue SW, Calgary, Alberta, T2P 4H2	\$1,295,821.12
15	Remax ACA Realty	1 - 5018 57th Avenue, Olds, Alberta, T4H 1J1	\$5,460.00
16	Tanas Concrete	PO Box 665, Didsbury, Alberta, T0M 0W0	\$3,291.00
17	TELUS COMMUNICATIONS COMPANY	4 4519 CANADA WAY, Burnaby, British Columbia, V5G 4S4	\$908.00
18	TELUS COMMUNICATIONS COMPANY	4 4519 CANADA WAY, Burnaby, British Columbia, V5G 4S4	\$83.00
19	Terra Sar Developments Ltd.	202 - 3907 3A Street NE, Calgary, Alberta, T2E 6S7	\$4,478.50
20	Town of Didsbury	PO Box 790, Didsbury, Alberta, T0M 0W0	\$1,408.00
21	Town of Didsbury	PO Box 790, Didsbury, Alberta, T0M 0W0	\$44,000.00
22	Town of Didsbury	PO Box 790, Didsbury, Alberta, T0M 0W0	\$21.00
23	Wawanesa	PO Box 1530, Winnipeg, Manitoba, R3C 2Z4	\$418.00
24	Westridge Cabinets	412 - 37400 Hwy 2, Red Deer, Alberta, T4E 1B9	\$16,813.25
25	Wilson Laycraft	1601 - 333 11 Avenue SW, Calgary, Alberta, T2R 1L9	\$36,905.49
Total:			\$1,509,421.92


Bankrupt

12th day of July, 2012
Date

List "B"
Secured Creditors
1307754 ALBERTA LTD.

No	Name and Address of Creditor Nature of Claim Particulars of Security	When Given	Amount of Claim	Estimated Value of Security	Estimated Surplus from Security	Balance of Claims Unsecured
1	596296 Alberta Ltd. c/o Mert Hanni 200 - 1409 Edmonton Trail NE Calgary, Alberta, T2E 3K8 RP - Industrial Land - six (6) lots in in Didsbury, Alberta	3 Apr 2012	\$100,000.00	\$506,420.00	\$406,420.00	\$0.00
2	CIBC Mortgages 750 Lawrence Avenue West, East 6 Toronto, Ontario, M6A 1B8 RP - 217 Valarosa Place, Didsbury, Alberta	3 Apr 2012	\$213,948.00	\$256,025.00	\$44,077.00	\$0.00
3	CIBC Mortgages 750 Lawrence Avenue West, East 6 Toronto, Ontario, M6A 1B8 RP - 229 Valarosa Place, Didsbury, Alberta	3 Apr 2012	\$222,834.00	\$258,025.00	\$35,191.00	\$0.00
4	CIBC Mortgages 750 Lawrence Avenue West, East 6 Toronto, Ontario, M6A 1B8 RP - 237 Valarosa Place, Didsbury, Alberta	3 Apr 2012	\$239,834.00	\$239,834.00	\$0.00	\$0.00
5	Mountain View Credit Union Box 970 Didsbury, Alberta, T0M 0W0 RP - Commercial Property located at 2825 19th Street, Red Deer, Alberta	3 Apr 2012	\$389,626.00	\$389,626.00	\$0.00	\$0.00
6	Mountain View Credit Union Box 970 Didsbury, Alberta, T0M 0W0 RP - Commercial Property located at 2825 19th Street, Red Deer, Alberta	3 Apr 2012	\$100,000.00	\$296,874.00	\$196,874.00	\$0.00
7	Town of Didsbury PO Box 790 Didsbury, Alberta, T0M 0W0 RP - Industrial Land - six (6) lots in in Didsbury, Alberta	3 Apr 2012	\$250,000.00	\$250,000.00	\$0.00	\$0.00
Totals			\$1,516,242.00	\$2,198,804.00	\$682,562.00	\$0.00


Bankrupt

12th day of July, 2012
Date

List "C"
 Preferred Creditors for Wages, Rent, etc.
 1307754 ALBERTA LTD.

No	Name of Creditor Address Occupation	Nature of Claim	Period During Which Claim Occured	Amount of Claim	Amount Payable in Full	Difference Ranking for Dividend
1	Kevin Best Box 2670 Didsbury, Alberta, T0M 0W0			\$2,000.00		
Totals:				\$2,000.00		




 Bankrupt

12th day of July, 2012

 Date

List "D"
Contingent or Other Liabilities
1307754 ALBERTA LTD.

No	Name of Creditor or Claimant, Address and Occupation	Amount of Liability or Claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
1	889757 Alberta Ltd. (Kinsale) c/o MacLeod Dixon 3700 Canterra Tower, 400 3rd Avenue SW Calgary, Alberta, T2P 4H2	\$79,836.00	\$1.00		
Total:		\$79,836.00	\$1.00		



Bankrupt

12th day of July, 2012

Date

List "E"
 Debts Due to the Bankrupt
 1307754 ALBERTA LTD.

No	Name of Debtor Address Occupation	Nature of Debt Particulars of Security Folio Ledger for Particulars	Debt Good Doubtful Bad	When contracted	Estimated to produce
Total:					

Donna Carpenter
 Bankrupt

12th day of July, 2012
 Date

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel Mortgages, etc., Available as Assets

1307754 ALBERTA LTD.


No	Name of all promissory, acceptors, endorsers, mortgagors and guarantors, Address and Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particular of any property held as security for payment of bill or note, etc.
Total:					


Bankrupt

12th day of July, 2012
Date

List "G"
Real Property or Immovable Owned by Bankrupt
1307754 ALBERTA LTD.

No	Description of property, Nature of Bankrupt's interest, In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances		Equity or surplus
			Name, Address	Amount	
1	Industrial Land - six (6) lots in in Didsbury, Alberta	\$786,000.00	Town of Didsbury PO Box 790 Didsbury, Alberta, T0M 0W0 596296 Alberta Ltd. c/o Mert Hänni	\$250,000.00	\$436,000.00
			200 - 1409 Edmonton Trail NE Calgary, Alberta, T2E 3K8	\$100,000.00	\$436,000.00
2	Commercial Property located at 2825 19th Street, Red Deer, Alberta	\$700,000.00	Mountain View Credit Union Box 970 Didsbury, Alberta, T0M 0W0	\$389,626.00	\$210,374.00
			Mountain View Credit Union Box 970 Didsbury, Alberta, T0M 0W0	\$100,000.00	\$210,374.00
3	237 Valarosa Place, Didsbury, Alberta	\$240,000.00	CIBC Mortgages 750 Lawrence Avenue West, East 6 Toronto, Ontario, M6A 1B8	\$239,834.00	\$166.00
4	229 Valarosa Place, Didsbury, Alberta	\$255,000.00	CIBC Mortgages 750 Lawrence Avenue West, East 6 Toronto, Ontario, M6A 1B8	\$222,834.00	\$42,166.00
5	217 Valarosa Place, Didsbury, Alberta	\$265,000.00	CIBC Mortgages 750 Lawrence Avenue West, East 6 Toronto, Ontario, M6A 1B8	\$213,948.00	\$51,052.00
Total		\$2,256,000.00		\$1,516,242.00	\$739,758.00



Bankrupt

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List "H"
Property
1307754 ALBERTA LTD.

No	Nature of Property	Location and Details of Property	Original Cost	Estimated to Produce
1	Furniture	Office Furniture	\$0.00	\$3,000.00
2	Securities	Boston Pizza Shares and Shareholder Loans	\$0.00	\$434,000.00
3	Other Properties	Trust Fund Held with a Solicitor	\$0.00	\$225,000.00
4	Other Properties	Counter Claim Against 889757 Alberta Ltd.	\$0.00	\$1.00
5	Other Properties	Lawn Mower	\$0.00	\$1,000.00
6	Other Properties	Small Tools	\$0.00	\$2,500.00
7	Other Properties	Computer Equipment	\$0.00	\$500.00
8	Other Properties	Due from 852016 Alberta Ltd.	\$0.00	\$1.00
9	Other Properties	Deposit on Land Lot - #2 Valarosa Court, Didsbury, Alberta - (may be non-refundable)	\$0.00	\$1.00
Total			\$0.00	\$666,003.00


Bankrupt

12th day of July, 2012
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