

District of Alberta
Division No: 01-Edmonton
Court No: 24-1670191
Estate No: 24-1670191

**IN THE MATTER OF THE BANKRUPTCY OF
CUTTING EDGE CONCRETE LTD.**

**MINUTES OF THE FIRST MEETING OF CREDITORS
(ORDINARY ADMINISTRATION)**

Minutes of the First Meeting of Creditors held at the offices of Faber Inc., Suite 215, 10006 – 101 Avenue, Grande Prairie, AB. on the 18th day of October 2012, at the hour of 11:00 o'clock in the forenoon.

Present - As listed on the schedule attached hereto as Exhibit "A".

The Trustee, Faber Inc., by its representative, J. Duncan McNabb, CA, CIRP, Trustee in Bankruptcy, called the Meeting to order and stated that he would chair the Meeting pursuant to Section 105(1) of the *Bankruptcy and Insolvency Act* ("Act").

J. Duncan McNabb of Faber and Company Inc. performed the duties of Secretary.

The following documents were tabled:

1. Assignment
2. Certificate of Appointment of Trustee
3. Statement of Affairs
4. Trustee's Preliminary Written Report to the Creditors
5. Proof of Publication in Local Newspaper
6. Notice to Creditors of Bankruptcy and First Meeting of Creditors
7. Trustee's Affidavit of Mailing

QUORUM

The chairman advised the Meeting that pursuant to section 106(1) of the Act, one creditor entitled to vote, or the representative of such a creditor, constitutes a quorum for a Meeting of Creditors.

There having been due notice and a quorum of creditors present either personally or by proxy, the Meeting convened.

CALCULATING THE VOTES OF CREDITORS AT THE MEETING

The chairman advised the Meeting that pursuant to Section 115 of the Act, all questions at the Meetings of Creditors shall be decided by ordinary resolution carried by the majority of votes, and for that purpose the votes of a creditor shall be calculated by counting one vote for each dollar of every claim of the creditor that is not disallowed.

PURPOSE OF MEETING

The chairman advised that pursuant to Section 102(5) of the Act that the purpose of the Meeting of Creditors shall be:

- i) to consider the affairs of the Bankrupt;
- ii) to affirm the appointment of the Trustee or substitute another in place thereof;
- iii) to appoint Inspectors; and
- iv) to give such directions to the Trustee as the creditors may see fit with reference to the administration of the estate.

TRUSTEE'S WRITTEN PRELIMINARY REPORT

The Trustee by its representative circulated the Trustee's written preliminary Report to the Meeting.

QUESTIONS ARISING FROM THE TRUSTEE'S REPORT

The chairman advised the creditors that the Meeting is open for questions arising from the Trustee's Report.

There were no discussions with respect to the Trustee's Report.

GENERAL DISCUSSION AND QUESTIONS PERTAINING TO THE AFFAIRS OF THE BANKRUPT

The chairman advised the creditors that the Meeting is open for general discussions from the creditors with respect to the affairs of the Bankrupt.

There were no discussions or questions raised by the creditors with respect to the affairs of the Bankrupt.

MOTION FOR THE APPOINTMENT OF TRUSTEE

The chairman advised the Meeting that the creditors may:

- a) affirm the appointment of Faber Inc. as Trustee and for the purpose of voting to affirm the appointment of the Trustee the creditors vote shall be determined by ordinary resolution; or
- b) vote to appoint or substitute another licensed Trustee in place of Faber Inc. pursuant to Section 14 of the Act and for that purpose the creditors vote shall be determined by special resolution.

The chairman called for a motion for the affirmation of the appointment of Faber Inc. as Trustee of the Estate of the Bankrupt.

Moved by Lafarge Canada Inc., via proxy

That the appointment of Faber Inc. as Trustee of the Bankrupt Estate be affirmed.

Motion Carried

MOTION FOR THE APPOINTMENT OF INSPECTORS

The chairman advised the Meeting that pursuant to Section 116 of the Act the creditors shall appoint one or more, but not exceeding five, Inspectors of the Estate of the Bankrupt.

The chairman called for a motion for the appointment of Inspectors of the Bankrupt Estate.

There was no motion made by the creditors for the appointment of Inspectors.

DIRECTIONS TO THE TRUSTEE BY THE CREDITORS

The chairman advised the creditors that the Meeting is open for any directions by the creditors to the Trustee with respect to the administration of the Estate of the Bankrupt and the realization of assets that vest in the Trustee.

The creditors provided no directions to the Trustee with respect to the administration of the Bankrupt Estate or the realization of assets.

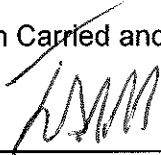
ADJOURNMENT

There being no further business the chairman requested a motion from the creditors to adjourn the Meeting.

Moved by Lafarge Canada Inc., via proxy

That the First Meeting of Creditors be adjourned.

Motion Carried and the Meeting adjourned at 11:15 o'clock in the forenoon.



J. Duncan McNabb, Chairman

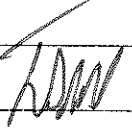
- c Clerk of the Court
Court of Queen's Bench of Alberta
In Bankruptcy and Insolvency
- c Industry Canada
Office of the Superintendent of Bankruptcy
- c All proven creditors
- c Bankrupt


IN THE MATTER OF THE BANKRUPTCY OF

Cutting Edge Concrete Ltd.

FIRST MEETING OF CREDITORS
ATTENDANCE LIST

Signature _____ Name (please print) _____ Representing _____ Amount of Claim _____

 Duncan McNabb Faber Inc. - Trustee.

 VICTOR URIBIZ

Faber Inc - via proxy Lafarge Canada Inc, 3,533.11