

COURT/ESTATE FILE NUMBER

24-1503003

COURT

COURT OF QUEEN'S BENCH OF ALBERTA
IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE

EDMONTON

APPLICANT

FABER INC.



IN THE MATTER OF THE DIVISION I
PROPOSAL OF
PINNACLE IM-EX (CANADA) INC.

DOCUMENT

ORDER APPROVING DIVISION I PROPOSAL

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS DOCUMENT

FABER INC.
Trustees in Bankruptcy
10047 81 AVENUE
EDMONTON ALBERTA T6E 1W7

TELEPHONE: 780.944.1177
FACSIMILE: 780.944.6979

OUR FILE NUMBER: 1503003-N

DATE ON WHICH ORDER
WAS PRONOUNCED:

ON WEDNESDAY THE 4TH DAY OF APRIL
2012

NAME OF REGISTRAR
WHO MADE THIS ORDER:

L.A. SMART

HEARD

EDMONTON ALBERTA

UPON THE APPLICATION of Faber Inc. Trustee of the Division I Proposal of Pinnacle Im-Ex (Canada) Inc. AND UPON reading the Application for Court Acceptance of Proposal, filed; AND UPON reading the Trustee's Report to Court on Proposal, filed; AND UPON hearing the representative of the Trustee, Faber Inc., AND UPON the Court being satisfied that the required majority of creditors have duly accepted the Proposal, AND UPON the Court being satisfied that the terms of the Proposal are reasonable and calculated to benefit the general body of creditors; AND UPON the Court being satisfied that no offences or facts have been proved to justify the Court in withholding its approval;

IT IS HEREBY ORDERED THAT:

The Proposal be and is hereby approved;

IT IS FURTHER ORDERED THAT:

Security for the performance of the Proposal shall be set at the sum of \$2,975, representing the deposit provided to the Trustee by the Insolvent Person.

L.A. SMART

Registrar in Bankruptcy