

District of: Alberta
 Division No: 1
 Court No: 24-1593455
 Estate No: 24-1593455

FORM 78

Statement of Affairs (Proposal made by an Entity)
 (Subsections 50(2) and 62(1) of the Act)

In the Matter of the proposal of SUNLITE ELECTRIC (ST. PAUL) LTD.

Original Amended

To the debtor:

You are required to carefully and accurately complete this Form and the applicable attachments, showing the state of your affairs on the date of the filing of your proposal (or notice of intention if applicable), on the 21st day of March, 2012. When completed, this Form and the applicable attached lists will constitute your Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (As stated and estimated by debtor)		
1.	Unsecured creditors as per list "A"	\$353,283.00
2.	Secured creditors as per list "B"	\$932,000.00
3.	Preferred creditors as per list "C"	\$0.00
4.	Contingent, trust claims or other liabilities as per list "D"	\$0.00
	estimated to be reclaimable for	\$0.00
Total Liabilities		\$1,285,283.00
Surplus		\$0.00


ASSETS (As stated and estimated by debtor)		
1.	Inventory	\$200,000.00
2.	Trade fixtures, etc	\$0.00
3.	Accounts receivable and other receivables, as per List "E"	
	Good	\$0.00
	Doubtful	\$0.00
	Bad	\$0.00
	Estimated to produce	\$0.00
4.	Bills of exchange, promissory note, etc., as per List "F"	\$0.00
5.	Deposits in Financial Institutions	\$0.00
6.	Cash	\$0.00
7.	Livestock	\$0.00
8.	Machinery, equipment and plant	\$20,000.00
9.	Real property or immovable as per List "G"	\$557,000.00
10.	Furniture	\$0.00
11.	RRSPs, RRIFs, Life insurance, etc.	\$0.00
12.	Securities (Shares, Bonds, Debentures, etc.)	\$0.00
13.	Interests under wills	\$0.00
14.	Vehicles	\$19,500.00
15.	Other property, as per List "H"	\$60,000.00
<i>If debtor is a corporation, add:</i>		
	Amount of subscribed capital	\$0.00
	Amount paid on capital	\$0.00
	Balance subscribed and unpaid	\$0.00
	Estimated to produce	\$0.00
Total Assets		\$856,500.00
Deficiency		\$428,783.00

I, Joachim Kindermann, of SUNLITE ELECTRIC (ST. PAUL) LTD. of the City of St. Paul in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge a full, true and complete statement of my affairs on the 21st day of March, 2012 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at Edmonton in the Province of Alberta, on this 21st day of March, 2012

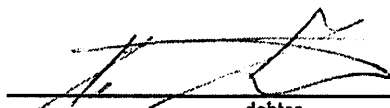
DANIEL W. FABER
 Commissioner of Oaths
 for the Province of Alberta

DAN FABER
 Commissioner For Oaths
 My Commission Expires:
 May 26, 2013


 Signature of debtor

List "A"
 Unsecured Creditors
 SUNLITE ELECTRIC (ST. PAUL) LTD.

No	Name of Creditor	Address	Amount of Claim
1	ALBERTA FINANCE	9811 - 109 STREET, Edmonton, Alberta, T5K 2L5	\$22,700.00
2	Bartle & Gibson Co. Ltd.	13475 Fort Road, Edmonton, Alberta, T5A 1C6	\$15,000.00
3	Canada Revenue Agency	Regional Insolvency Intake Centre 9700 Jasper Avenue, Edmonton, Alberta, T5J 4C8	\$64,000.00
4	Canada Revenue Agency	Regional Insolvency Intake Centre 9700 Jasper Avenue, Edmonton, Alberta, T5J 4C8	\$30,000.00
5	Electrical Wholesalers Edmonton	14830 124 Avenue, Edmonton, Alberta, T5L 3B3	\$32,435.00
6	HD Supply Canada	PO Box 6127 Postal Station F, Toronto, Ontario, M4Y 2Z2	\$7,325.00
7	Roland F. Rocque Professional Corporation	c/o Richard R. Holeton Professional Corporation 4405 50 Avenue, St. Paul, Alberta, T0A 3A3	\$1.00
8	Simplex Grinnell	17402 116 Avenue NW, Edmonton, Alberta, T5S 2X2	\$38,822.00
9	Westco Distribution Canada LP	475 Hood Road, Markham, Ontario, L3R 0S8	\$143,000.00
Total:			\$353,283.00



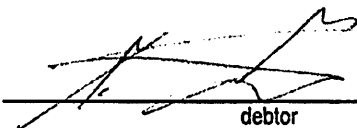
 debtor

21st day of March, 2012

 Date

List "B"
Secured Creditors
SUNLITE ELECTRIC (ST. PAUL) LTD.

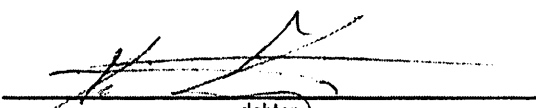
No	Name and Address of Creditor Nature of Claim Particulars of Security	When Given	Amount of Claim	Estimated Value of Security	Estimated Surplus from Security	Balance of Claims Unsecured
1	ATB Financial c/o Reynolds Mirth Richards & Farmer LLP 3200 10180 101 Street Edmonton, Alberta, T5J 3W8 RP - 5006-10-14-51 Street, St. Paul, Alberta (Land and Building) INV - Inventory Stock OTH - Accounts Receivable MEP - Small Tools, Big Bender VEH - 1986 Ford F600 Boom Truck VEH - 1986 Buick Century VEH - 1995 Dodge B250 Van VEH - 1996 Dodge Ram Van 2500 VEH - 1997 Ford Wagon Taurus GL VEH - 1997 Dodge B250 Van	21 Mar 2012	\$740,000.00	\$664,500.00	\$0.00	\$75,500.00
2	Canada Revenue Agency Regional Insolvency Intake Centre 9700 Jasper Avenue Edmonton, Alberta, T5J 4C8 INV - Inventory Stock OTH - Accounts Receivable MEP - Small Tools, Big Bender VEH - 1986 Ford F600 Boom Truck VEH - 1986 Buick Century VEH - 1995 Dodge B250 Van VEH - 1996 Dodge Ram Van 2500 VEH - 1997 Ford Wagon Taurus GL VEH - 1997 Dodge B250 Van	20 Mar 2012	\$138,000.00	\$138,000.00	\$0.00	\$0.00
3	Karlen-Elecom Ltd. c/o Emery Jamieson LLP 1700, 10235 101 Street Edmonton, Alberta, T5J 3G1 RP - 5006-10-14-51 Street, St. Paul, Alberta (Land and Building)	17 Feb 2012	\$54,000.00	\$54,000.00	\$0.00	\$0.00
Totals			\$932,000.00	\$856,500.00	\$0.00	\$75,500.00


debtor

21st day of March, 2012
Date

List "C"
 Preferred Creditors for Wages, Rent, etc.
 SUNLITE ELECTRIC (ST. PAUL) LTD.

No	Name of Creditor Address Occupation	Nature of Claim	Period During Which Claim Occured	Amount of Claim	Amount Payable in Full	Difference Ranking for Dividend
Totals:						



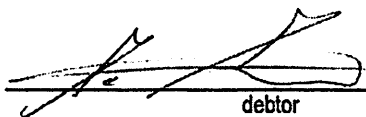
 debtor

21st day of March, 2012

 Date

List "D"
Contingent or Other Liabilities
SUNLITE ELECTRIC (ST. PAUL) LTD.

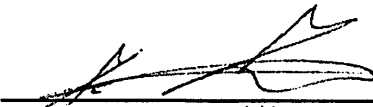
No	Name of Creditor or Claimant, Address and Occupation	Amount of Liability or Claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:					


_____ debtor

21st day of March, 2012
_____ Date

List "E"
 Debts Due to the debtor
 SUNLITE ELECTRIC (ST. PAUL) LTD.

No	Name of Debtor Address Occupation	Nature of Debt Particulars of Security Folio Ledger for Particulars	Debt Good Doubtful Bad	When contracted	Estimated to produce
Total:					



 debtor

21st day of March, 2012

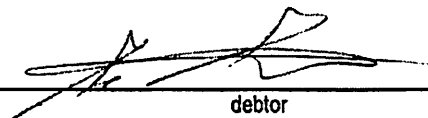
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List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel Mortgages, etc., Available as Assets

SUNLITE ELECTRIC (ST. PAUL) LTD.

No	Name of all promissory, acceptors, endorsers, mortgagors and guarantors, Address and Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particular of any property held as security for payment of bill or note, etc.
Total:					



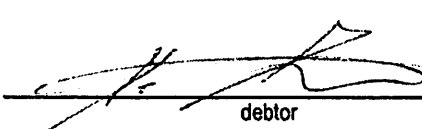
debtor

21st day of March, 2012

Date

List "G"
 Real Property or Immovable Owned by debtor
 SUNLITE ELECTRIC (ST. PAUL) LTD.

No	Description of property, Nature of Debtor's interest, In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances		Equity or surplus
			Name, Address	Amount	
1	5006-10-14-51 Street, St. Paul, Alberta (Land and Building)	\$557,000.00			
			ATB Financial c/o Reynolds Mirth Richards & Farmer LLP 3200 10180 101 Street Edmonton, Alberta, T5J 3W8	\$503,000.00	\$0.00
			Karlen-Elecom Ltd. c/o Emery Jamieson LLP 1700, 10235 101 Street Edmonton, Alberta, T5J 3G1	\$54,000.00	\$0.00
	Total	\$557,000.00		\$557,000.00	\$0.00



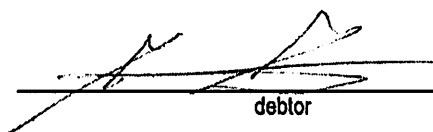
 debtor

21st day of March, 2012

 Date

List "H"
Property
SUNLITE ELECTRIC (ST. PAUL) LTD.

No	Nature of Property	Location and Details of Property	Original Cost	Estimated to Produce
1	Inventory	Inventory Stock	\$0.00	\$200,000.00
2	Machinery, Equipment, Plant	Small Tools, Big Bender	\$0.00	\$20,000.00
3	Vehicles	1986 Ford F600 Boom Truck	\$0.00	\$5,000.00
4	Vehicles	1986 Buick Century	\$0.00	\$1,000.00
5	Vehicles	1995 Dodge B250 Van	\$0.00	\$3,500.00
6	Vehicles	1996 Dodge Ram Van 2500	\$0.00	\$3,500.00
7	Vehicles	1997 Ford Wagon Taurus GL	\$0.00	\$1,500.00
8	Vehicles	1997 Dodge B250 Van	\$0.00	\$5,000.00
9	Other Properties	Accounts Receivable	\$0.00	\$60,000.00
Total			\$0.00	\$299,500.00


debtor

21st day of March, 2012
Date